tipalti
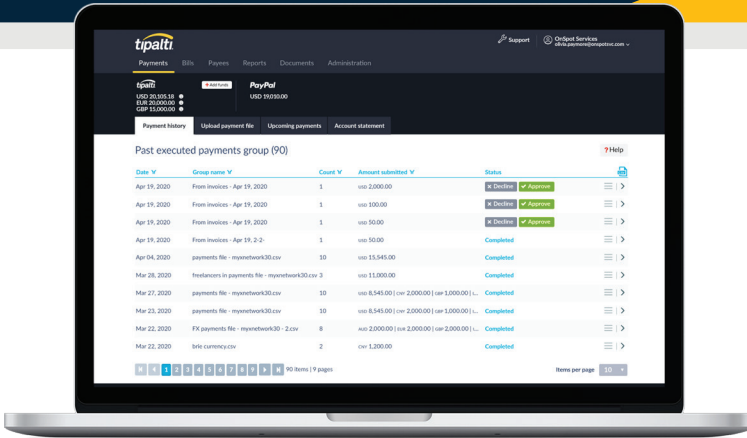
Automate Your Entire AP & Supplier Payments Operation
Eliminate Costly Manual Effort and Payment Errors

Key Features

- Cut invoice-to-pay-to-reconciliation workload by 80%
- Onboard faster and manage suppliers easier
- Reduce regulatory burden and risk on every transaction
- Give suppliers choice of pay methods and local currency
- Generate revenue for AP with early payments

Cut supplier payments workload by 80%

Tipalti eliminates over 80% of the time you spend managing global payment processes, including supplier onboarding, tax form collection, invoice processing, PO matching, global remittance, approvals, reconciliation, and payee reporting. And since Tipalti enforces over 26,000 banking rules, you can reduce payment errors, issue resolution time, and re-submission costs by 90 percent.

Onboard faster and manage suppliers easier

Embeddable, branded web portals make onboarding suppliers (collecting identity, bank account information, W-9, W-8, VAT tax documents) simple and frictionless. Suppliers can submit invoices, choose to get paid early, review past payment history, and manage their information online. Email communications are all brandable, with customizable messaging for various notification updates.

Eliminate the invoice-to-payment pain

Tipalti streamlines invoice management, PO matching, and approvals to reduce friction and increase payment accuracy. Suppliers submit invoices through email or upload invoices to a secured supplier portal–the same portal they'd use to update their contact, payment, and tax details. OCR and machine learning reduces the effort of rekeying invoices, and advanced data extraction services provide 100% invoice completeness and accuracy. You can create rules aligned with your company's policies to determine if inbound invoices should go through a matching process. Tipalti supports 2-way and 3-way header and line level matching. Tolerance and exception approval ranges give you the flexibility you need to control spend.
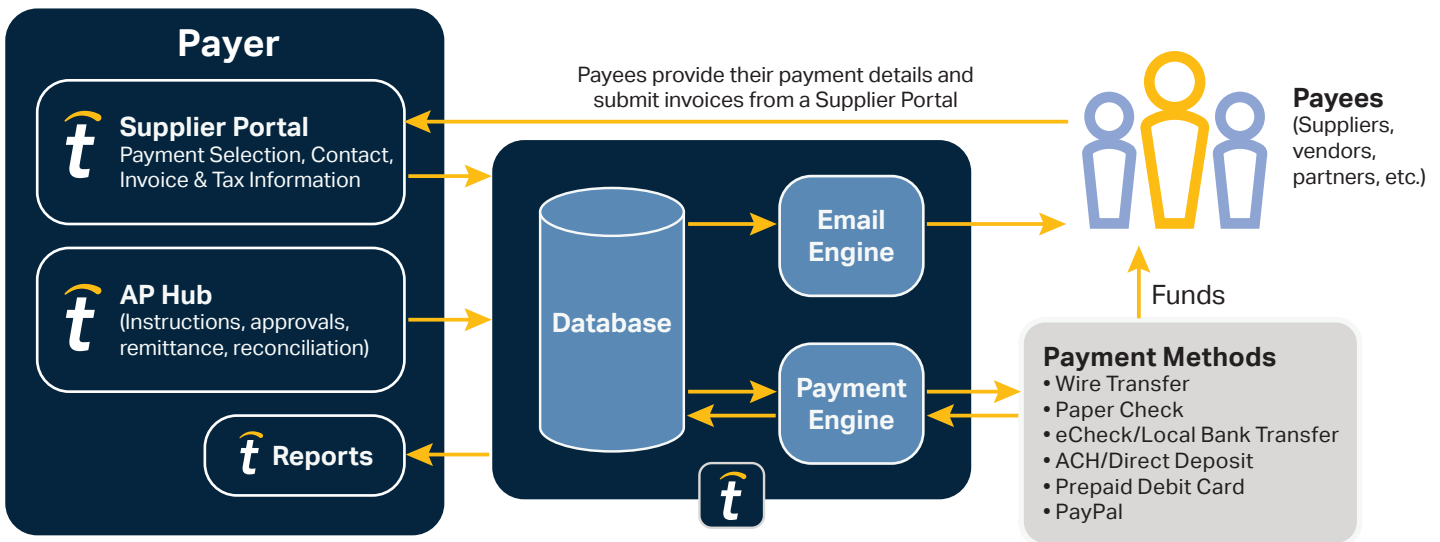
Generate revenue for AP with NetNow (early payments)

Because Tipalti automates the entire accounts payable process, AP can offer early payment options to suppliers in exchange for a discount and get a portion back on every dollar paid early to the supplier.

Comprehensive Payables Management

- Self-service supplier registration and onboarding
- Built-in and machine learning powered invoice automation workflow
- 2-way and 3-way PO matching
- Supplier choice for USD or local currency with NetNow
- Supplier choice to get paid early for a discount
- KPMG approved automatic W-9/W-8/VAT tax form compliance

- Connect to popular ERP/accounting packages
- Proactive risk assessment and fraud detection
- Enterprise-grade financial controls for payables
- Reduced data entry minimizes payment errors
- Instant, managed OFAC compliance
- Real-time payment reconciliation reporting
- Multi-FX for seamless currency conversion

Payer

t Supplier Portal
Payment Selection, Contact, Invoice & Tax Information

t AP Hub
(Instructions, approvals, remittance, reconciliation)

t Reports

Database

Email Engine

Payment Engine

Payees provide their payment details and submit invoices from a Supplier Portal

Payees
(Suppliers, vendors, partners, etc.)

Funds

Payment Methods
- Wire Transfer
- Paper Check
- eCheck/Local Bank Transfer
- ACH/Direct Deposit
- Prepaid Debit Card
- PayPal

Jonathan Wu, Touch of Modern COO

"At the time we implemented Tipalti, we were at about $6 million in sales. Now, we're over $100 million in sales, and we've never had to add headcount in AP or finance."

TOUCH OF MODERN

Contact Us
tipalti.com

1810 Gateway Dr., Suite 300
San Mateo, CA 94404 USA
contact@tipalti.com

1055 West Georgia Street
4th floor
Vancouver BC V6E 3P3

Kibbutz Glil Yam
4690500, Israel