AI Demand Forecasting & Planning Increases Sales & Profits

10 Reasons
Why **AI** Delivers the Best Results

Acumatica
The Cloud ERP
— CERTIFIED —
APPLICATION

1. Delivers the most accurate forecast possible

2. Reduces out-of-stocks and over-production, profits grow

3. Forecasts provided for each product/style by SKU

4. Forecasts new products/styles with little or no history

5. Omni-channel forecasting to the lowest buyer level

6. Automated inventory optimization and purchase order generation built-in

7. Increases planners and buyers' efficiency & effectiveness

8. Scenario Development capabilities enabled

9. Data and market inputs continuously updated

10. Ease of adoption and minimal disruption to the teams

Why Adopt AI Demand Forecasting Now?

Benefits of Using the Foresight AI system

The market-proven Foresight AI Demand Forecasting and Planning SaaS system from RazorThink will dramatically increase your sales and profits by reducing out-of-stocks and over-production. Powered by Artificial Intelligence (AI/ML), RazorThink's Foresight system accurately forecasts sales demand for a brand's entire product line and does this down to the individual SKU level, including new products where there is little or no historical data. It also provides a forecast for each sales channel. Inventory optimization is automated, and purchase order generation can be too.

The Opportunity

At RazorThink we recognize brands have squeezed the most out of every aspect of their business, yet until now demand forecasting is major area brands have not been able to fully address. Within every brand we have worked with, this process involves a certain level of guessing by the planners. Even when using analytical tools, they cannot match the power of AI, or generate critical business game-changing insights. We also have extensive experience working with lean data sets and new products with no sales history. AI is ideally suited to unlock these opportunities. Foresight AI also dramatically increases the efficiency and effectiveness of Demand Planners and Buyers, allowing them to focus more time on higher-value activities.

How We Do It

We have one Foresight AI Demand Forecasting SaaS system, and we automated the configuration and tuning of it for each company's products/styles and customers. Foresight AI builds sales forecasts by using data found in your ERP, and other important internal and external data sources. We run your unique data sets through the Foresight AI system to create a demand forecast for each individual product/style down to the SKU level, and a forecast for each individual buyer. No company does demand forecasting for your entire product line and all your buyers at scale like this.

Why RazorThink

RazorThink is an AI company focused on excellence in AI demand forecasting and planning, and working with companies selling or manufacturing tangible products. Our clients sell through a wide variety of sales channels. We've worked with companies in the following industries: manufacturing, apparel & fashion, CPG & FMCG, durable goods, distributors, mobile phone, pharma, and banking. Our apparel & fashion clients are particularly interesting, because they launch 60-90% new products/styles each season, making it the toughest industry to produce accurate forecasts.