

Advanced Consolidations

MaxQ Technologies' Advanced Consolidation Suite is a collection of modules that create the entries required to consolidate multi-company environments. Integrated with Acumatica, this suite offers automation capabilities to improve the accuracy and speed of consolidate financial statements.



ELIMINATIONS

Eliminate intercompany balances across the reporting tree

- Eliminate intercompany Balances
- Equity Eliminations from Equity Pickup
- Supports complex consolidations with multiple consolidation points



EQUITY PICKUP

Recording the profit/loss of subsidiaries to parents

- Supports partial and split ownership
- Supports multi-level ownership structures



DEBIT/CREDIT LOGIC

Reclassify intercompany credit balances to the liabilities section of the balance sheet for reporting

- **Simplicity** - Use a single due to/from account on the GL for each related entity

KEY BENEFITS

Save Time and Increase Accuracy

Automatic consolidations reduce errors and decrease the time required for closing financial periods

Gain Better Visibility into Your Financial Statements

See multiple consolidation points and the impact of equity pickup at anytime during the closing process

Maintain GAAP Compliance

Automatically reclassify account balances to asset or liability accounts based on the net debit or credit balance. No assets or liabilities with reverse natural balances

Show Correct Equity

Automatically moves Net income from subsidiaries to investment Accounts on parent's ledger

Eliminations Made Easy

Automatically eliminate intercompany balances, including Equity eliminations. Flexible tree structure supports multiple consolidation points.

SCHEDULE PROCESSES OR RUN ON-DEMAND

The processes can be run multiple times for the same financial period. The process will automatically reverse out the prior entries for the fiscal period if it exists. A reporting ledger can be used during the close cycle with a final run performed when the numbers are finalized.

Debit credit logic solves this issue by using a single due to/from account for each intercompany relationship

SIMPLE SETUP SCREEN FOR PARENT / SUBSIDIARY RELATIONSHIPS

Companies ☆

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| * Company ID | * Parent Company ID | Ownership Percentage | * Parent Account | * Parent Subaccount | * Offset Account | Offset Subaccount |
|-------------------------------------|--------------------------------|----------------------|-------------------------------------|---------------------|-------------------------------------|-------------------|
| D PRODRETAIL - Products Retail | CAPITAL - Revision Two Capital | 100 | 13301 - Investment in Products | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D PRODSUB1 - Products Sub 1 - 1... | PRODWHOLE - Products Whole... | 100 | 13303 - Investment in Prod Sub 1 | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D PRODSUB2 - Products Sub 2 - 6... | CAPITAL - Revision Two Capital | 40 | 13304 - Investment in Prod Sub 2 | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D PRODSUB2 - Products Sub 2 - 6... | PRODWHOLE - Products Whole... | 60 | 13304 - Investment in Prod Sub 2 | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D PRODWHOLE - Products Whole... | CAPITAL - Revision Two Capital | 100 | 13301 - Investment in Products | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D SERVEAST - Services East | CAPITAL - Revision Two Capital | 100 | 13302 - Investment in Services | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D SERWEST - Services West | CAPITAL - Revision Two Capital | 100 | 13302 - Investment in Services | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D SVCSUB1 - Services Sub 1 - 100... | SERVEAST - Services East | 100 | 13305 - Investment in Services S... | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D SVCSUB2 - Services Sub 2 - 80... | PRODWHOLE - Products Whole... | 20 | 13306 - Investment in Services S... | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |
| D SVCSUB2 - Services Sub 2 - 80... | SERVEAST - Services East | 80 | 13306 - Investment in Services S... | 000000 - Default | 40400 - Gain Loss Investment in ... | 000000 - Default |

ELIMINATION UNIT SET AND CHART OF ACCOUNTS SETTINGS

Unit Sets

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Code: REPORTING ID * Type: GL

Description: Reporting Tree

- ROOT
 - CONSOLIDAT
 - CAPITAL
 - CPRODUCTS
 - EPRODUCTS
 - PRODSUB1
 - PRODSUB2
 - PRODUCTS
 - C SERVICES
 - ESERVICES
 - SERVICES
 - SVCSUB1
 - SVCSUB2
 - ECONSOL

Chart of Accounts

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| * Account | Account Class | Type | Active | Description | L Account | Counterparty | Control Account Module |
|-----------|---------------|-----------|--------|---|-----------|--------------|------------------------|
| 11210 | INVESTSUB | Asset | ☑ | Investment in Services East | | SERVEAST | |
| 11220 | INVESTSUB | Asset | ☑ | Investment in Services West | | SERWEST | |
| 11230 | INVESTSUB | Asset | ☑ | Investment in Products Wholesale | | PRODWHOLE | |
| 11240 | INVESTSUB | Asset | ☑ | Investment in Products Retail | | PRODRETAIL | |
| 18010 | RELCURAS | Asset | ☑ | Due From/To Services East | 28010 | SERVEAST | |
| 18020 | RELCURAS | Asset | ☑ | Due From/To Services West | 28020 | SERWEST | |
| 18030 | RELCURAS | Asset | ☑ | Due From/To Products Wholesale | 28030 | PRODWHOLE | |
| 18040 | RELCURAS | Asset | ☑ | Due From/To Products Retail | 28040 | PRODRETAIL | |
| 18050 | RELCURAS | Asset | ☑ | Due From/To Capital | 28050 | CAPITAL | |
| 28010 | RELCURLIAB | Liability | ☑ | Due From/To "L" Account Services East | | SERVEAST | |
| 28020 | RELCURLIAB | Liability | ☑ | Due From/To "L" Account Services West | | SERWEST | |
| 28030 | RELCURLIAB | Liability | ☑ | Due From/To "L" Account Products Who... | | PRODWHOLE | |
| 28040 | RELCURLIAB | Liability | ☑ | Due From/To "L" Account Products Retail | | PRODRETAIL | |
| 28050 | RELCURLIAB | Liability | ☑ | Due From/To "L" Account Capital | | CAPITAL | |
| 43010 | RELINCOME | Income | ☑ | Sales to Services East | | SERVEAST | |
| 43020 | RELINCOME | Income | ☑ | Sales to Services West | | SERWEST | |
| 43030 | RELINCOME | Income | ☑ | Sales to Products Wholesale | | PRODWHOLE | |

FINANCIAL STATEMENT EXAMPLE

Revision Two Products
Balance Sheet
As of January 31, 2022

| | Services Group | | | | Products Group | | | Revision Two Capital | Consolidated All Companies |
|---------------------------------------|---------------------|-------------------|-------------|-----------------------|---------------------|-------------------|-----------------------|----------------------|----------------------------|
| | Services East | Services West | Elimination | Consolidated Services | Products Wholesale | Products Retail | Consolidated Products | | |
| Revenue | | | | | | | | | |
| Sales Revenue | | | | | | | | | |
| 40000-Sales Revenue | 1,799,287.76 | 262,104.08 | | 2,061,391.84 | 3,308,389.88 | 928,510.29 | 4,236,300.17 | | 6,298,292.01 |
| 40010-Sales - Freight | | | | 0.00 | 10.00 | | 10.00 | | 10.00 |
| 43010-Sales to Services East | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 43020-Sales to Services West | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 43030-Sales to Products Wholesale | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 43040-Sales to Products Retail | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00 | (2,500.00) | 0.00 | 0.00 |
| 43050-Sales to Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 45000-Gain/Loss - Investment in Subs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Sales Revenue | 1,799,287.76 | 262,104.08 | | 2,061,391.84 | 3,310,899.88 | 928,510.29 | (2,500.00) | 4,236,310.17 | 6,298,302.01 |
| Other Revenue | | | | | | | | | |
| Returns and Allowances | | | | | 25,632.77 | | | 25,632.77 | 25,632.77 |
| 49400-Other Income | | | | 0.00 | 25,632.77 | | | 25,632.77 | 25,632.77 |
| Total Other Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 25,632.77 | 0.00 | 0.00 | 25,632.77 | 25,632.77 |
| Total Revenue | 1,799,287.76 | 262,104.08 | 0.00 | 2,061,391.84 | 3,336,532.65 | 928,510.29 | (2,500.00) | 4,262,542.94 | 6,323,934.78 |
| Cost of Goods Sold | | | | | | | | | |
| 50000-COGS - Inventory | 1,033,132.33 | 102,168.01 | 0.00 | 1,135,300.34 | 1,951,778.01 | 587,155.51 | 0.00 | 2,538,933.52 | 3,674,233.86 |
| 51200-COGS - Salaries and Wages | 2,160.00 | 0.00 | 0.00 | 2,160.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,160.00 |
| 52100-Standard Cost Adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 119,340.00 | 0.00 | 0.00 | 119,340.00 | 119,340.00 |
| 51600-COGS - Sales to Products Retail | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,500.00) | 0.00 | 0.00 |
| Total Cost of Goods Sold | 1,035,292.33 | 102,168.01 | 0.00 | 1,137,460.34 | 2,073,818.01 | 587,155.51 | (2,500.00) | 2,658,273.52 | 3,796,733.86 |
| Gross Profit | 763,995.43 | 169,936.07 | 0.00 | 923,931.50 | 1,262,914.64 | 341,354.78 | 0.00 | 1,604,269.42 | 2,528,200.92 |